



## BASIC LOAN CONDITIONS

Uchumi Commercial Bank Limited (UCB Ltd.) has developed customer-friendly loan conditions. Since its headquarters are located right in Moshi Municipality, decisions are made fast.

In all cases requirements for loans are considered after applicants complete a simple UCB Ltd. Loan Application Form. Normally, an applicant will be required to open an account with UCB Ltd. before loan funds are disbursed. Some of the main credit conditions are:

### **1. SAVINGS AND CREDIT COOPERATIVE SOCIETIES (SACCOS) AND OTHER COOPERATIVES:**

Completed UCB Ltd Loan Application Form,  
Minutes of SACCOS general meeting authorising the application for UCB Ltd. Loan,  
SACCOS Registration Certificate,  
Maximum Liability Certificate from Registrar of Cooperatives,  
Audited accounts for past three years,  
Projected cash flow for one year.

### **2. INDIVIDUALS (MICRO ENTERPRISES):**

Completed UCB Ltd Loan Application Form,  
Acceptable collateral/security, or guarantee from employer.  
Medium and Larger individual businesses will also be required to have:  
Business Licence,  
Audited accounts, and  
Projected one year cash flow statement.

### **3. PARTNERSHIPS, GROUPS, ASSOCIATIONS**

Completed UCB Ltd Loan Application Form,  
Minutes authorising the application for UCB Ltd. Loan,  
Registration Certificate/Extract from Registrar,  
Audited accounts for past three years (if available),  
Projected cash flow for one year.  
Acceptable collateral/security, or guarantee from employer.

### **4. COMPANIES**

Completed UCB Ltd Loan Application Form,  
Board Minutes authorising the application for UCB Ltd. Loan,  
Certificate of Incorporation,  
Memorandum and Articles of Association,  
Business licence,  
Audited accounts for past three years,  
Projected cash flow for one year,  
Collateral/Security valued at 150% of loan amount requested.