



CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH, 2018

A. ASSETS	(Amounts in million shillings)	
	Current Quarter 31.03.2018	Previous Quarter 31.12.2017
1 Cash	1,093	1,278
2 Balances with Bank of Tanzania	4,190	3,166
3 Investments in Government securities	0	0
4 Balances with other banks and financial institutions	5,700	5,619
5 Cheques and items for clearing	81	-54
6 Inter branch float items	0	0
7 Bills negotiated	0	0
8 Customers' liabilities for acceptances	0	0
9 Interbank Loans Receivables	0	0
10 Investments in other securities	0	318
11 Loans, advances and overdrafts (net of allowances for probable losses)	19,543	19,332
12 Other assets	765	414
13 Equity Investments	20	20
14 Underwriting accounts	0	0
15 Property, Plant and Equipment	977	1,003
16 TOTAL ASSETS	32,369	31,096

B. LIABILITIES

17 Deposits from other banks and financial institutions	0	0
18 Customer deposits	23,330	22,742
19 Cash letters of credit	0	0
20 Special deposits	92	0
21 Payment orders/ transfers payable	0	0
22 Bankers' cheques and drafts issued	1	0
23 Accrued taxes and expenses payable	371	84
24 Acceptances outstanding	0	0
25 Interbranch float items	0	0
26 Unearned income and other deferred charges	0	0
27 Other liabilities	141	109
28 Borrowings	0	0
29 TOTAL LIABILITIES	23,935	23,027
30 NET ASSETS/(LIABILITIES) (16 minus 29)	8,434	8,069

C. SHAREHOLDER'S FUNDS

31 Paid up share capital	6,900	6,879
32 Capital reserves	0	0
33 Retained earnings	703	229
34 Profit (Loss) account	343	474
35 Other capital accounts	488	487
36 Minority interest	0	0
37 TOTAL SHAREHOLDERS' FUND	8,434	8,069

38 Contingent liabilities	0	0
39 Non performing loans & advances	1,635	1,674
40 Allowances for probable losses	569	569
41 Other non performing assets	0	0

D. SELECTED FINANCIAL CONDITION INDICATORS

(i) Shareholders Funds to total assets	26.06%	25.95%
(ii) Non performing loans to total gross loans	8.13%	8.41%
(iii) Gross loans and Advances to total deposits	83.44%	87.51%
(iv) Loans and Advances to total assets	60.38%	64.00%
(v) Earning Assets to Total Assets	77.99%	77.66%
(vi) Deposits Growth	2.59%	9.48%
(vii) Assets growth	4.09%	11.68%



UCB OFFERS THE FOLLOWING PRODUCTS:

Savings Accounts
Current Account
Elimu Junior Account
Fixed Deposit Accounts- (FDR) with attractive Rates
Forex Accounts
Bureau De Change
ATMs Services all over the Country-Umoja Switch

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31ST MARCH, 2018



(Amounts in million shillings)

	Current Quarter (This Year) 31.03.2018	Comparative Quarter (Previous Year) 31.03.2017	Current Year (Cumulative) 31.03.2018	Comparative Year (Cumulative) 31.03.2017
1 Interest Income	1202	909	1,202	909
2 Interest Expenses	233	233	233	233
3 Net Interest Income (1 minus 2)	969	676	969	676
4 Bad DEBTS Written Off	0	0	0	0
5 Impairment Losses on Loans and Advances	0	0	0	0
6 Non Interest Income:	155	166	155	166
6.1 Foreign Currency Dealings and Translation Gains/(Loss)	0	0	0	0
6.2 Fees and Commissions	150	139	150	139
6.3 Dividend Income	0	0	0	0
6.4 Other Operating Income	5	27	5	27
7 Non Interest Expenses:	722	563	722	563
7.1 Salaries and Benefits	360	250	360	250
7.2 Fees and Commission	0	3	0	3
7.3 Other Operating Expenses	362	310	362	310
8 Operating Income/ Loss	402	224	402	224
9 Income Tax Provision	60	45	60	45
10 Net Income/(Loss) After Income Tax	342	179	342	179
11 Other Comprehensive Income (Itemize)	0	0	0	0
12 Total Comprehensive Income/(Loss) for the year	342	179	342	179
13 Number of Employees	44	43	44	43
14 Basic Earnings Per Share	4.96%	2.60%	4.96%	2.60%
15 Number of Branches	2	2	2	2

SELECTED PERFORMANCE INDICATORS

(i) Return on Average total Assets	1.08%	1.15%	1.08%	1.15%
(ii) Return on Average Shareholders' Fund	4.14%	4.44%	4.14%	4.44%
(iii) Non Interest Expense to Gross Income	53.21%	52.37%	53.21%	52.37%
(iv) Net Interest Income to Average Earning Assets	4.94%	6.32%	4.96%	6.32%

Average figures shall be computed by summing up the end balances for respective months in the period divided by number of months in the period.



CONDENSED STATEMENT OF CASH FLOW STATEMENT
FOR THE QUARTER ENDED 31ST MARCH, 2018

(Amounts in million shillings)

	Current Quarter 31.03.2018	Previous Quarter 31.12.2017	Current Year Cumulative 31.03.2018	Comparative Year (Previous Year) Cumulative 31.03.2017
I: Cash flow from operating activities:				
Net income (loss) before tax	402	119	402	224
Adjustments for:				
- Impairment/ Amortization/Depreciation	36	35	36	19
- Net change in Loans and Advances	(211)	(403)	(211)	(178)
- Gain/ loss on Sale of Assets	0	0	0	0
- Net change in Deposits	972	827	972	419
- Net change in Short Term Negotiable Securities	0	0	0	(86)
- Net change in Other Liabilities	32	(118)	32	817
- Net change in Other Assets	361	(180)	361	(814)
- Tax Paid	(60)	(75)	(60)	(45)
- Others	0	0	0	0
Net cash provided (used) by operating activities	1,532	205	1,532	356
Cash flow from investing activities:				
Dividend Received	0	0	0	0
Purchase of Fixed Assets	0	0	0	(27)
Proceeds from Sales of Fixed Assets	0	0	0	1
Purchase of Non- Dealing Securities	0	0	0	0
Others (specify)	0	0	0	0
Net cash provided (used) by investing activities	0	0	0	(26)
III: Cash flow from financing activities:				
Repayment of Long-term Debt	0	0	0	0
Proceeds from Issuance of Long Term Debt	0	0	0	0
Proceeds from Issuance of Share Capital	21	352	21	421
Payment of Cash Dividends	0	0	0	0
Net change in Other Borrowings	0	0	0	0
Others	0	0	0	0
Net cash Provided (used) by Financing Activities	21	352	21	421
IV: Cash and Cash Equivalents:				
Net Increases/(Decrease) in Cash and Cash Equivalents	1,553	557	1,553	751
Cash and Cash Equivalents at the Beginning of the Quarter/ Year	0	0	0	0
Cash and Cash Equivalent at end of Quarter/ Year	9,511	8,954	9,511	8,830
	11,064	9,511	11,064	9,581

