

UCHUMI COMMERCIAL BANK LTD
MINIMUM DISCLOSURES OF BANK CHARGES AND FEES

A LENDING RATES FOR LOANS AND OVERDRAFT

Loans

Minimum interest rates	10% p.a
Maximum interest rates	18% p.a
Applications fee	1.5% of loan applied
Legal fee	0.5% of loan applied
Life insurance for salary loans	0.5% of loan applied
Penalty for unpaid loan	5% of amount in arrears

Overdraft

Minimum interest rates	18% p.a
Maximum interest rates	21% p.a

B DEPOSIT RATES

Savings account	1%
Fixed deposit	
3 Months	3%
6months	4%
12Months	5%
Negotiable rates for Amount Exceeding 50Mil	5% to 6%
Negotiable rates for Amount Exceeding 100Mil	7% to 8%
Negotiable rates for Amount Exceeding 500Mil	9% to 10%

C CHARGES AND FEES

ITEM/TRANSACTION

CHARGE/FEE

1 Current Accounts

	TZS	USD
Minimum Opening balance - Company	100,000.00	500.00
Minimum Opening balance - Individual	50,000.00	100.00
Monthly Statement enquiry	1,000.00	2.00
Monthly Ledger fee	15,000.00	20.00
Interim statement	1,000.00	2.00
Account closing charges	20,000.00	10.00
Bank draft	25,000.00	N/A
Cheque book per leaf	300.00	0.10
Stop payment order	10,000.00	10.00
Standing order within the bank per entry	500.00	2.00
Standing order to other banks per entry	5,000.00	20.00
Salary processing fee per entry	1,000.00	N/A
New ATM card issuance	10,000.00	N/A
ATM card renewal or replacement	15,000.00	N/A
Upaid cheque (RD)	40,000.00	40.00
Certificate of balance	20,000.00	20
Annual fee - parishes account	6,000.00	N/A
- Other Current account	10,000.00	N/A
Cheque withdrawal over the counter	Free	N/A
Deposit fee	Free	N/A

2 Savings Accounts

Minimum opening balance	20,000.00
Monthly service fee	1,500.00
Interim statement	1,000.00
Account closure	20,000.00
Dormant account reactivation	10,000.00
ATM withdrawal fee	1,300.00
Withdrawal fee over the counter	1,500.00
Annual Maintance fee	3,200.00
Qauterly fee	1,500.00
Bulk Cash deposit	Free

3 Electronic banking

SWIFT/TISS transfer	10,000.00
Mobile banking balance enquiry	200.00
Transfer from bank account to mobile	1,000.00

4 Foreing Exchange transaction

Purchase of foreign cheque	N/A	N/A
Sale/purchase of cash passport	N/A	N/A

NB: Charges and fees are VAT inclusive

We the undersigned have examined the above information and hereby declare that, the information is true and correct to the best of our knowlegde and information

Name	Title	Date
Mrs. Angela G Moshi	General Manager	4/25/2018
Mr.Samwel A. Wado	Finance Manager	4/25/2018