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Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 30TH SEPTEMBER, 2020
 (Amounts in million shillings)

A. ASSETS	Current Quarter 30.09.2020	Previous Quarter 30.06.2020
1 Cash	1,418	1,190
2 Balances with Bank of Tanzania	2,981	3,126
3 Investments in Government securities	0	0
4 Balances with other banks and financial institutions	3,200	4,267
5 Cheques and items for clearing	174	225
6 Inter branch float items	0	0
7 Bills negotiated	0	0
8 Customers' liabilities for acceptances	0	0
9 Interbank Loans Receivables	0	0
10 Investments in other securities	0	0
11 Loans, advances and overdrafts (net of allowances for probable losses)	0	0
12 Other assets	28,355	28,683
13 Equity investments	1,579	1,580
14 Underwriting accounts	20	20
15 Property, Plant and Equipment	0	0
16 TOTAL ASSETS	38,737	40,142

B. LIABILITIES	Current Quarter 30.09.2020	Previous Quarter 30.06.2020
17 Deposits from other banks and financial institutions	0	0
18 Customer deposits	27,095	28,597
19 Cash letters of credit	0	0
20 Special deposits	58	58
21 Payment orders/ transfers payable	0	0
22 Bankers' cheques and drafts issued	1	1
23 Accrued taxes and expenses payable	161	287
24 Acceptances outstanding	0	0
25 Interbranch float items	0	0
26 Unearned income and other deferred charges	0	0
27 Other liabilities	206	199
28 Borrowings	0	0
29 TOTAL LIABILITIES	27,521	29,142
30 NET ASSETS/(LIABILITIES) (16 minus 29)	11,216	11,000

C. SHAREHOLDER'S FUNDS	Current Quarter 30.09.2020	Previous Quarter 30.06.2020
31 Paid up share capital	8,671	8,655
32 Capital reserves	0	0
33 Retained earnings	188	214
34 Profit (Loss) account	823	618
35 Other capital accounts	1,534	1,513
36 Minority Interest	0	0
37 TOTAL SHAREHOLDERS' FUND	11,216	11,000

D. SELECTED FINANCIAL CONDITION INDICATORS	Current Quarter 30.09.2020	Previous Quarter 30.06.2020
38 Contingent liabilities	0	0
39 Non performing loans & advances	2,159	1,942
40 Allowances for probable losses	178	142
41 Other non performing assets	0	0

(i) Shareholders Funds to total assets	28.95%	27.40%
(ii) Non performing loans to total gross loans	7.57%	6.74%
(iii) Gross loans and Advances to total deposits	105.08%	100.59%
(iv) Loans and Advances to total assets	73.20%	71.45%
(v) Earning Assets to Total Assets	81.46%	82.08%
(vi) Deposits Growth	-5.25%	1.38%
(vii) Assets growth	-3.50%	3.09%

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
 FOR THE PERIOD ENDED 30TH SEPTEMBER, 2020
 (Amounts in million shillings)

	Current Quarter (This Year) 30.09.2020	Comparative Quarter (Previous Year) 30.09.2019	Current Year (Cumulative) 30.09.2020	Comparative Year (Cumulative) 30.09.2019
Interest Income	1263	1,202	3,825	3,613
Interest Expense	271	233	843	802
Net Interest Income (1 minus 2)	992	969	2,982	2,711
Bad DEBTS Written Off	0	0	0	0
Impairment Losses on Loans and Advances	36	0	126	100
Non Interest Income:	164	155	554	614
6.1 Foreign Currency Dealings and Translation Gains/ (Loss)	0	0	0	0
6.2 Fees and Commissions	158	150	536	571
6.3 Dividend Income	0	0	0	0
6.4 Other Operating Income	6	5	18	43
Non Interest Expenses:	876	722	2372	2225
7.1 Salaries and Benefits	400	360	1202	907
7.2 Fees and Commission	0	0	0	0
7.3 Other Operating Expenses	476	362	1170	1318
Operating Income/ Loss	244	402	1,038	1,100
Income Tax Provision	45	60	225	158
Net Income/(Loss) After Income Tax	199	342	813	942
Other Comprehensive Income (Itemize)	6	0	10	2
Total Comprehensive Income/(Loss) for the year	205	342	823	944
Number of Employees	42	43	42	43
Basic Earnings Per Share	2.30%	4.47%	9.38%	12.91%
Number of Branches	2	2	2	2

SELECTED PERFORMANCE INDICATORS	Current Quarter 30.09.2020	Previous Quarter 30.06.2020	Current Year 30.09.2020	Comparative Year 30.09.2019
Return on Average total Assets	0.50%	0.91%	2.06%	2.62%
Return on Average Shareholders' Fund	1.79%	3.54%	7.32%	10.24%
Non Interest Expense to Gross Income	61.39%	50.07%	54.17%	52.64%
Net Interest Income to Average Earning Assets	3.35%	3.59%	10.07%	10.40%

Average figures shall be computed by summing up the end balances for respective months in the period divided by number of months in the period.

CONDENSED STATEMENT OF CASH FLOW STATEMENT
 FOR THE QUARTER ENDED 30TH SEPTEMBER 2020
 (Amounts in million shillings)

	Current Quarter 30.09.2020	Previous Quarter 30.06.2020	Current Year Cumulative 30.09.2020	Comparative Year (Previous Year) Cumulative 30.09.2019
I: Cash flow from operating activities:				
Net income (loss) before tax	244	300	1,038	1,100
Adjustments for:				
- Impairment/ Amortization/Depreciation	44	44	132	123
- Net change in Loans and Advances	321	-798	-2,283	-4,748
- Gain/ loss on Sale of Assets	0	0	0	0
- Net change in Deposits	-1,502	389	259	2,889
- Net change in Short Term Negotiable Securities	0	0	0	0
- Net change in Other Liabilities	-112	-116	-739	70
- Net change in Other Assets	1	-509	-206	8
- Tax Paid	-45	-90	-225	-158
- Others	0	0	0	0
Net cash provided (used) by operating activities	-1,049	-780	-2,024	-716
Cash flow from investing activities:				
Dividend Received	0	0	0	0
Purchase of Fixed Assets	-2	-7	-56	-155
Proceeds from Sales of Fixed Assets	0	0	0	0
Purchase of Non- Dealing Securities	0	0	0	0
Others (specify)	0	0	0	0
Net cash provided (used) by investing activities	-2	-7	-56	-155
III: Cash flow from financing activities:				
Repayment of Long-term Debt	0	0	0	0
Proceeds from Issuance of Long Term Debt	0	0	0	0
Proceeds from Issuance of Share Capital	16	722	1,373	328
Payment of Cash Dividends	0	0	0	-570
Net change in Other Borrowings	0	0	0	0
Others	0	0	0	0
Net cash Provided (used) by Financing Activities	16	722	1,373	-242
IV: Cash and Cash Equivalents:				
Net Increases/ (Decrease) in Cash and Cash Equivalents	-1,035	-65	-707	-1,113
Cash and Cash Equivalents at the Beginning of the Quarter/ Year	8,808	8,873	8,480	9,593
Cash and Cash Equivalent at end of Quarter/ Year	7,773	8,808	7,773	8,480

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 30TH SEPTEMBER, 2020

Current Period	Share Capital	Share redemption Reserve	Retained earnings	Regulatory Reserve	General Provision Reserve	Others	Total
Balance as at 1st January, 2020	7,773	17	817	698	0	197	9,502
Profit for as at 30th September, 2020	0	0	823	0	0	0	823
Other Comprehensive Income	0	0	0	0	0	0	0
Transactions with owners	898	0	0	0	0	0	898
Dividends Paid	0	0	0	0	0	0	0
Regulatory Reserve	0	0	-629	629	0	0	0
Net change in provision for the period	0	0	0	0	0	0	0
Share Redemption reserve	0	0	0	0	0	0	0
General Provision Reserve	0	0	0	0	0	0	0
Others	0	0	0	0	0	-41	-41
Balance as at 30th September, 2020	8,671	17	1,011	1,321	0	196	11,216
Balance as at 1st January, 2019	7,126	17	703	318	214	201	8,579
Issued during the year	647	0	0	0	0	0	647
Profit for the year	0	0	926	0	0	0	926
Revaluation surplus	0	0	0	0	0	0	0
Share redemption	0	0	0	0	0	0	0
Transfer from regulatory reserve	0	0	-380	380	0	0	0
General provision Reserve	0	0	0	0	-214	0	-214
Net change in Capital Grant	0	0	0	0	0	0	0
Prior Year Tax and other cost	0	0	-76	0	0	0	-76
Dividend paid	0	0	-870	0	0	0	-870
Balance as at 31st December, 2019	7,773	17	817	698	0	197	9,502

SELECTED EXPLANATORY NOTES
 FOR THE QUARTER ENDED 30TH SEPTEMBER, 2020
 In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements (if there were changes during the quarter, the changes be explained as per IAS 34 & IAS 8)

Name and Title	Signature	Date
Mr. Samwel A. Wado (Chief Executive Officer)	S.Wado	29th October, 2020
Mrs. Dorice K. Mphuru (Ag. Head of Finance)	D. Mphuru	29th October, 2020
Mrs. Anitha J. Mnkeni (Internal Auditor)	A. Mnkeni	29th October, 2020

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institution Act, 2006 and they present true and fair view.

Name	Signature	Date
1. Mr. Wilson Ndesanjo Board Chairman	W.Ndesanjo	29th October, 2020
2. Mrs. Elizabeth M Minde Director	E Minde	29th October, 2020



UCB OFFERS THE FOLLOWING PRODUCTS:
 Savings Accounts
 Current Account
 Elimu Junior Account
 Wosia Account
 Fixed Deposit Accounts- (FDR) with attractive Rates
 Forex Accounts
 Bureau De Change
 ATMs Services, all over the Country-Umoja Switch
UCHUMI COMMERCIAL BANK LTD
CARING FOR FAMILY ECONOMY

MINIMUM DISCLOSURES OF BANK CHARGES AND FEES

A	LENDING RATES FOR LOANS AND OVERDRAFT		
Loans			
Minimum interest rates	10% p.a		
Maximum interest rates	18% p.a		
Applications fee	1.5% of loan applied		
Legal fee	0.5% of loan applied		
Life insurance for salary loans	0.5% of loan applied		
Penalty for unpaid loan	5% of amount in arrears		
Overdraft			
Minimum interest rates	17% p.a		
Maximum interest rates	20% p.a		
B DEPOSIT RATES			
Savings account	1%		
Fixed deposit			
3 Months	4%		
6months	5%		
12Months	6%		
Negotiable rates for Amount Exceeding 50Mil	6% to 7%		
Negotiable rates for Amount Exceeding 100Mil	8% to 9%		
Negotiable rates for Amount Exceeding 500Mil	10%		
C CHARGES AND FEES			
ITEM/TRANSACTION	CHARGE/FEE		
1 Current Accounts	TZS	USD	
Minimum Opening balance - Company	100,000.00	500.00	
Minimum Opening balance - Individual	50,000.00	100.00	
Monthly Statement enquiry	1,000.00	2.00	
Monthly Ledger fee	15,000.00	20.00	
Interim statement	1,000.00	2.00	
Account closing charges	20,000.00	10.00	
Bank draft	25,000.00	N/A	
Cheque book per leaf	300.00	0.10	
Stop payment order	10,000.00	10.00	
Standing order within the bank per entry	500.00	2.00	
Standing order to other banks per entry	5,000.00	20.00	
Salary processing fee per entry	1,000.00	N/A	
New ATM card issuance	10,000.00	N/A	
ATM card renewal or replacement	15,000.00	N/A	

Upaid cheque (RD)	40,000.00	40.00
Certificate of balance	20,000.00	20
Annual fee - parishes account	6,000.00	N/A
- Other Current account	10,000.00	N/A
Cheque withdrawal over the counter	Free	N/A
Deposit fee	Free	N/A
2 Savings Accounts		
Minimum opening balance	20,000.00	
Monthly service fee	1,500.00	
Interim statement	1,000.00	
Account closure	20,000.00	
Dormant account reactivation	Free	
ATM withdrawal fee	1,300.00	
Withdrawal fee over the counter	1,500.00	
Annual Maintenance fee	3,200.00	
Quarterly fee	1,500.00	
Bulk Cash deposit	Free	
3 Electronic banking		
SWIFT/TISS transfer	10,000.00	
Mobile banking balance enquiry	200.00	
Transfer from bank account to mobile	1,000.00	
4 Foreing Exchange transaction		
Purchase of foreign cheque	N/A	N/A
Sale/purchase of cash passport	N/A	N/A

NB: Charges and fees are VAT inclusive
 We the undersigned have examined the above information and hereby declare that, the information is true and correct to the best of our knowledge and information

Name	Title	Date
Mr.Samwel A. Wado	General Manager	10/29/20
Dorice K. Mphuru	Ag. Finance Manager	10/29/20
Mrs Anitha J. Mnkeni	Internal Auditor	10/29/20