



UCHUMI COMMERCIAL BANK LIMITED

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 30TH SEPTEMBER, 2021

A. ASSETS	(Amounts in million shillings)	
	Current Quarter 30.09.2021	Previous Quarter 30.06.2021
1 Cash	1,675	1,217
2 Balances with Bank of Tanzania	3,590	2,623
3 Investments in Government securities	0	0
4 Balances with other banks and financial institutions	4,812	3,367
5 Cheques and items for clearing	267	180
6 Inter branch float items	0	0
7 Bills negotiated	0	0
8 Customers' liabilities for acceptances	0	0
9 Interbank Loans Receivables	0	0
10 Investments in other securities	0	0
11 Loans, advances and overdrafts (net of allowances for probable losses)	31,012	30,998
12 Other assets	2,183	2,009
13 Equity Investments	35	20
14 Underwriting accounts	0	0
15 Property, Plant and Equipment	1,070	1,150
16 TOTAL ASSETS	44,644	41,564
B. LIABILITIES		
17 Deposits from other banks and financial institutions	2,000	0
18 Customer deposits	29,923	29,075
19 Cash letters of credit	0	0
20 Special deposits	8	8
21 Payment orders/ transfers payable	0	0
22 Bankers' cheques and drafts issued	1	1
23 Accrued taxes and expenses payable	313	381
24 Acceptances outstanding	0	0
25 Interbranch float items	0	0
26 Unearned income and other deferred charges	0	0
27 Other liabilities	211	268
28 Borrowings	833	1,000
29 TOTAL LIABILITIES	33,289	30,733
30 NET ASSETS/(LIABILITIES) (16 minus 29)	11,355	10,831
C. SHAREHOLDER'S FUNDS		
31 Paid up share capital	9,201	9,186
32 Capital reserves	0	0
33 Retained earnings	470	508
34 Profit (Loss) account	933	425
35 Other capital accounts	751	712
36 Minority Interest	0	0
37 TOTAL SHAREHOLDERS' FUND	11,355	10,831
38 Contingent liabilities	569	336
39 Non performing loans & advances	2,481	2,463
40 Allowances for probable losses	1,015	972
41 Other non performing assets	0	0
D. SELECTED FINANCIAL CONDITION INDICATORS		
(i) Shareholders Funds to total assets	25.43%	26.06%
(ii) Non performing loans to total gross loans	7.72%	7.64%
(iii) Gross loans and Advances to total deposits	98.10%	106.27%
(iv) Loans and Advances to total assets	69.47%	74.58%
(v) Earning Assets to Total Assets	80.24%	82.68%
(vi) Deposits Growth	9.80%	0.78%
(vii) Assets growth	7.41%	1.21%

UCHUMI OFFERS THE FOLLOWING PRODUCTS:
 Savings Accounts
 Current Account
 Elimu Junior Account
 Mavuno Savings Account
 Uchumi Savings Account
 Fixed Deposit Accounts - (FDR) with attractive Rates
 Forex Accounts
 Bureau De Change
 ATMs Services, all over the Country-Umoja Switch
CARING FOR FAMILY ECONOMY

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30TH SEPTEMBER, 2021

	(Amounts in million shillings)			
	Current Quarter (This Year) 30.09.2021	Comparative Quarter (Previous Year) 30.09.2020	Current Year (Cumulative) 30.09.2021	Comparative Year (Cumulative) 30.09.2020
1 Interest Income	1637	1,263	4,087	3,825
2 Interest Expense	331	271	896	843
3 Net Interest Income (1 minus 2)	1,263	956	3,148	2,856
4 Bad DEBTS /Written Off	0	0	0	0
5 Impairment Losses on Loans and Advances	43	36	43	126
6 Non Interest Income:	190	164	597	554
6.1 Foreign Currency Dealings and Translation Gains/ (Loss)	0	0	0	0
6.2 Fees and Commissions	186	158	563	536
6.3 Dividend Income	0	0	0	0
6.4 Other Operating Income	1	6	16	18
7 Non Interest Expenses:	900	876	2677	2372
7.1 Salaries and Benefits	455	400	1360	1202
7.2 Fees and Commission	0	0	0	0
7.3 Other Operating Expenses	445	476	1317	1170
8 Operating Income/ Loss	553	244	1,068	1,038
9 Income Tax Provision	45	45	135	225
10 Net Income/(Loss) After Income Tax	508	199	933	813
11 Other Comprehensive Income (Itemize)	0	6	0	10
12 Total Comprehensive Income/(Loss) for the	508	205	933	823
13 Number of Employees	41	42	41	42
14 Basic Earnings Per Share	5.52%	2.30%	10.14%	9.38%
15 Number of Branches	2	2	2	2

SELECTED PERFORMANCE INDICATORS

(i) Return on Average total Assets	1.18%	0.50%	2.16%	2.06%
(ii) Return on Average Shareholders' Fund	4.58%	1.76%	8.41%	7.32%
(iii) Non Interest Expense to Gross Income	49.26%	61.39%	57.15%	54.17%
(iv) Net Interest Income to Average Earning Assets	4.07%	3.35%	10.15%	10.07%

Average figures shall be computed by summing up the end balances for respective months in the period divided by number of months in the period.

CONDENSED STATEMENT OF CASH FLOW STATEMENT FOR THE QUARTER ENDED 30TH SEPTEMBER, 2021

	(Amounts in million shillings)			
	Current Quarter 30.09.2021	Previous Quarter 30.06.2021	Current Year Cummulative 30.09.2021	Comparative Year (Previous Year) Cummulative 30.09.2020
I: Cash flow from operating activities:				
Net income (loss) before tax	553	285	1,068	1,038
Adjustments for:				
- Impairment/ Amortization/Depreciation	80	58	246	132
- Net change in Loans and Advances	-14	-1,820	-2,657	-2,283
- Gain/ loss on Sale of Assets	0	0	0	0
- Net change in Deposits	2,848	226	3,294	259
- Net change in Short Term Negotiable Securities	0	0	0	0
- Net change in Other Liabilities	-124	33	107	-739
- Net change in Other Assets	-174	-239	-640	-206
- Tax Paid	-45	-45	-135	-225
- Others	0	0	0	0
Net cash provided (used) by operating activities	3,124	-1,502	1,283	-2,024
Cash flow from investing activities:				
Dividend Received	0	0	0	0
Purchase of Fixed Assets	0	-15	-60	-56
Proceeds from Sales of Fixed Assets	0	0	0	0
Purchase of Non- Dealing Securities	0	0	0	0
Others (Equity Investment)	-15	0	-15	0
Net cash provided (used) by investing activities	-15	-15	-75	-56
III: Cash flow from financing activities:				
Repayment of Long -term Debt	0	0	0	0
Proceeds from Issurance of Long Term Debt	0	0	0	0
Proceeds from Issurance of Share Capital	15	46	530	1,373
Payment of Cash Dividends	0	0	0	0
Net change in Other Borrowings	-167	0	833	0
Others	0	0	0	0
Net Cash Provided (used) by Financing Activities	-152	46	1,363	1,373
IV: Cash and Cash Equivalents:				
Net Increases/ (Decrease) in Cash and Cash Equivalents	2,957	-1,471	2,571	-707
Cash and Cash Equivalents at the Beginning of the Quarter/ Year	0	0	0	0
Cash and Cash Equivalent at end of Quarter/ Year	7,387	8,858	7,773	8,480
Net Cash and Cash Equivalent at end of Quarter/ Year	10,344	7,387	10,344	7,773

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 30TH SEPTEMBER, 2021

Current Period	Share Capital	Share redemption Reserve	Retained earnings	Regulatory Reserve	General Provision Reserve	Others	Total
Balance as at 1st January, 2021	9,076	17	507	532	0	163	10,295
Profit for as at 30th September, 2021	0	0	833	0	0	0	933
Other Comprehensive Income	0	0	0	0	0	0	0
Transactions with owners	125	0	0	0	0	0	125
Dividends Paid	0	0	0	0	0	0	0
Regulatory Reserve	0	0	-38	38	0	0	0
Net change in provision for the period	0	0	0	0	0	0	0
Share Redemption reserve	0	0	0	0	0	0	0
General Provision Reserve	0	0	0	0	0	0	0
Others	0	0	0	0	0	1	1
Balance as at 30th Sept, 2021	9,201	17	1,402	570	0	164	11,354
Balance as at 1st January, 2020	7,773	17	817	698	0	197	9,502
Issued during the year	1303	0	0	0	0	0	1,303
Profit for the year	0	0	573	0	0	0	573
Revaluation surplus	0	0	0	0	0	0	0
Share redemption	0	0	0	0	0	0	0
Transfer from regulatory reserve	0	0	166	-166	0	0	0
General provision Reserve	0	0	0	0	0	0	0
Net change in Capital Grant	0	0	0	0	0	-34	-34
Prior Year Tax and other cost	0	0	-357	0	0	0	-357
Dividend paid	0	0	-692	0	0	0	-692
Balance as at 31st December, 2020	9,076	17	507	532	0	163	10,295

SELECTED EXPLANATORY NOTES

FOR THE QUARTER ENDED 30TH SEPTEMBER, 2021

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements (if there were changes during the quarter, the changes be explained as per IAS 34 & IAS 8)

Name and Title	Signature	Date
Mr. Samwel A. Wado (Chief Executive Officer)	S.Wado	13rd October, 2021
Mrs. Dorice K. Mphuru (Ag. Head of Finance)	D. Mphuru	13rd October, 2021
Mrs. Anitha J. Mnkeni (Internal Auditor)	A. Mnkeni	13rd October, 2021

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institution Act, 2006 and they present true and fair view.

Name	Signature	Date
1. Mr. Wilson Ndesanjo Board Chairman	W.Ndesanjo	13rd October, 2021
2. Mrs. Elizabeth M Minde Director	E Minde	13rd October, 2021

REVIEWED CHARGES

B DEPOSIT RATES	NEW RATES	
Savings account		1%
Fixed deposit		
3 Months		4%
6 months		5%
12 Months		6%
Negotiable rates for Amount Exceeding 50Mil		6% to 7%
Negotiable rates for Amount Exceeding 100Mil		8% to 9%
Negotiable rates for Amount Exceeding 500Mil		10%
C CHARGES AND FEES		
ITEM/TRANSACTION		
1 Current Accounts		
Minimum Opening balance - Company and individual	USD 50.00	100,000.00
Monthly Statement enquiry	2.00	TZS 1,500 per month and TZS 700 for extra page
Monthly Ledger fee	10.00	15,000.00
Account closing charges	10.00	20,000.00
Sale of bankers cheque		30,000.00
Cancellation of bankers cheque		30,000.00
Cheque book per leaf	0.10	400.00
Stop payment order	10.00	30,000 reported lost/stolen cheque book/leaf (per notice)
Standing order within the bank per entry	2.00	1,000.00
Standing order to other banks per entry	20.00	15,000.00
Confirmation of Balance and Audit statement	25.00	50,000.00
Salary processing fee per entry	N/A	2,000.00
Upaid cheque (RD)	40.00	40,000.00
Monthly fees - parishes account	N/A	6,000.00
- Other Current account	N/A	15,000.00
Quarterly fees - parishes		2,000.00
- Other Current account		2,000.00
Deposit fee	N/A	free
Withdrawal on current account using cheque		Up to TZS 400,000 TZS 1,500, 400,000.001 to 5,000,000 TZS 2,000 from 5,000,000.001 above 0.05% max 150,000

2 Savings Accounts			
Minimum operating balance			5,000.00
Account closure			20,000.00
Dormant account reactivation			free
Withdrawal fee over the counter	1% of the amount		Up to TZS 400,000 TZS 1,500, from 400,000.001 to 5,000,000, from 5,000,000.001 to 10,000,000 TZS 2,000 from 10,000,000.001 to 50,000,000 TZS 10,000,000 from 50,000,000 TZS 0.05% max TZS 150,000
Account maintenance fee - monthly			1,500.00
- Quarterly			1,600.00
Bulk Cash deposit			free
New ATM card issuance	N/A		10,000.00
ATM card renewal or replacement	N/A		15,000.00
ATM withdrawal fee			1,300.00
Annual fee ATM card maintenance			1,000.00
PIN Reset ATM			5,000.00
3 Electronic banking			
SWIFT/TELEX transfer			11,800.00
Mobile banking balance enquiry			200.00
Transfer from bank account to mobile			
Mobile - PIN reset			2,000.00
Other Charges			
Cheque clearing fee (inward cheque) cheque paid to customer of other banks			1,000.00
EFT			2,000.00
Search fees (including vouchers)			one month free, 2 to 6 months 20,000, above 6 months 50,000. CCTV footage 30,000 max 6 months
Uncollected cheque book (after notification)			TZS 2,000 per month
Coins deposit			3% of the deposited amount (non parish)