

UCHUMI COMMERCIAL BANK LIMITED



Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH, 2022

(Amounts in million shillings)

A. ASSETS	Current Quarter	Previous Quarter
	31.03.2022	31.12.2021
1 Cash	1,706	1,798
2 Balances with Bank of Tanzania	3,885	3,303
3 Investments in Government securities	0	0
4 Balances with other banks and financial institutions	6,213	6,032
5 Cheques and items for clearing	211	174
6 Inter branch float items	0	0
7 Bills negotiated	0	0
8 Customers' liabilities for acceptances	0	0
9 Interbank Loans Receivables	0	0
10 Investments in other securities	0	0
11 Loans, advances and overdrafts (net of allowances for probable losses)	31,521	31,961
12 Other assets	1,739	1,561
13 Equity Investments	35	35
14 Underwriting accounts	0	0
15 Property, Plant and Equipment	1,270	1,270
16 TOTAL ASSETS	46,580	46,134

B. LIABILITIES

17 Deposits from other banks and financial institutions	0	2,000
18 Customer deposits	33,861	31,647
19 Cash letters of credit	0	0
20 Special deposits	8	8
21 Payment orders/ transfers payable	0	0
22 Bankers' cheques and drafts issued	1	1
23 Accrued taxes and expenses payable	392	370
24 Acceptances outstanding	0	0
25 Interbranch float items	0	0
26 Unearned income and other deferred charges	0	0
27 Other liabilities	220	186
28 Borrowings	667	833
29 TOTAL LIABILITIES	35,149	35,045
30 NET ASSETS(LIABILITIES) (16 minus 29)	11,431	11,089

C. SHAREHOLDER'S FUNDS

31 Paid up share capital	10,148	10,094
32 Capital reserves	0	0
33 Retained earnings	244	-665
34 Profit (Loss) account	287	909
35 Other capital accounts	752	751
36 Minority Interest	0	0
37 TOTAL SHAREHOLDERS' FUND	11,431	11,089

38 Contingent liabilities	1,041	1,314
39 Non performing loans & advances	2,397	2,643
40 Allowances for probable losses	1,015	1,015
41 Other non performing assets	0	0

D. SELECTED FINANCIAL CONDITION INDICATORS

(i) Shareholders Funds to total assets	24.54%	24.04%
(ii) Non performing loans to total gross loans	7.33%	7.94%
(iii) Gross loans and Advances to total deposits	94.21%	96.11%
(iv) Loans and Advances to total assets	67.67%	69.28%
(v) Earning Assets to Total Assets	81.01%	82.35%
(vi) Deposits Growth	7.00%	6.32%
(vii) Assets growth	0.97%	3.34%

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31ST MARCH, 2022

(Amounts in million shillings)

	Current Quarter	Comparative Quarter	Current Year	Comparative Year
	(This Year) 31.03.2022	(Previous Year) 31.03.2021	(Cumulative) 31.03.2022	(Cumulative) 31.03.2021
1 Interest Income	1487	1,189	1,487	1,189
2 Interest Expense	423	286	423	286
3 Net Interest Income (1 minus 2)	1,064	903	1,064	903
4 Bad DEBTS Written Off	0	0	0	0
5 Impairment Losses on Loans and Advances	0	0	0	0
6 Non Interest Income:	246	186	246	186
6.1 Foreign Currency Dealings and Translation Gains/ (Loss)	0	0	0	0
6.2 Fees and Commissions	209	169	209	169
6.3 Dividend Income	0	0	0	0
6.4 Other Operating Income	18	10	18	10
7 Non Interest Expenses:	978	859	978	859
7.1 Salaries and Benefits	520	478	520	478
7.2 Fees and Commission	0	0	0	0
7.3 Other Operating Expenses	458	381	458	381
8 Operating Income/ Loss	332	230	332	230
9 Income Tax Provision	45	45	45	45
10 Net Income/(Loss) After Income Tax	287	185	287	185
11 Other Comprehensive Income (Itemize)	0	0	0	0
12 Total Comprehensive Income/(Loss) for the year	287	185	287	185
13 Number of Employees	49	41	49	41
14 Basic Earnings Per Share	2.83%	2.02%	2.83%	2.02%
15 Number of Branches	2	2	2	2

SELECTED PERFORMANCE INDICATORS

(i) Return on Average total Assets	0.62%	0.46%	0.62%	0.46%
(ii) Return on Average Shareholders' Fund	2.55%	1.78%	2.55%	1.78%
(iii) Non Interest Expense to Gross Income	56.43%	62.47%	56.43%	62.47%
(iv) Net Interest Income to Average Earning Assets	3.35%	3.09%	3.35%	3.09%

Average figures shall be computed by summing up the end balances for respective months in the period divided by number of months in the period.

CONDENSED STATEMENT OF CASH FLOW STATEMENT FOR THE QUARTER ENDED 31ST MARCH, 2022

(Amounts in million shillings)

	Current Quarter	Previous Quarter	Current Year	Comparative Year
	31.03.2022	31.12.2021	Cumulative 31.03.2022	(Previous Year) Cumulative 31.03.2021
I: Cash flow from operating activities:				
Net income (loss) before tax	332	66	332	230
Adjustments for:				
- Impairment/ Amortization/Depreciation	63	83	63	59
- Net change in Loans and Advances	440	-949	440	178
- Gain/ loss on Sale of Assets	0	0	0	0
- Net change in Deposits	214	1,724	214	137
- Net change in Short Term Negotiable Securities	0	0	0	0
- Net change in Other Liabilities	56	33	56	-58
- Net change in Other Assets	-178	-709	-178	-212
- Tax Paid	-45	-56	-45	-45
- Others	0	0	0	0
Net cash provided (used) by operating activities	882	192	882	289
Cash flow from investing activities:				
Dividend Received	0	0	0	0
Purchase of Fixed Assets	-61	-122	-61	0
Proceeds from Sales of Fixed Assets	0	0	0	0
Purchase of Non- Dealing Securities	0	0	0	0
Others (Equity Investment)	0	0	0	0
Net cash provided (used) by investing activities	-61	-122	-61	0
III: Cash flow from financing activities:				
Repayment of Long -term Debt	0	0	0	0
Proceeds from Issuance of Long Term Debt	0	0	0	0
Proceeds from issuance of Share Capital	54	893	54	64
Payment of Cash Dividends	0	0	0	0
Net change in Other Borrowings	0	0	0	0
Others	-167	0	-167	1,000
Net cash Provided (used) by Financing Activities	-113	893	-113	1,064
IV: Cash and Cash Equivalents:				
Net Increases/ (Decrease) in Cash and Cash Equivalents	708	963	708	1,353
Cash and Cash Equivalents at the Beginning of the Quarter/ Year	11,307	10,344	11,307	7,505
Cash and Cash Equivalent at end of Quarter/ Year	12,015	11,307	12,015	8,858



UCHB OFFERS THE FOLLOWING PRODUCTS:

Savings Accounts
Current Account
Elimu Junior Account
Mavuno Savings Account
Uchumi Savings Account
Fixed Deposit Accounts- (FDR) with attractive Rates
Forex Accounts
Bureau De Change
ATMs Services, all over the Country-Umoja Switch
CARING FOR FAMILY ECONOMY

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 31ST MARCH, 2022

Current Period	Share Capital	Share redemption Reserve	Retained earnings	Regulatory reserve	General Provision Reserve	Others	Total
Balance as at 1st January, 2022	10,094	17	-95	615	30	100	10,761
Profit for as at 31st March, 2022	0	0	287	0	0	0	287
Other Comprehensive Income	0	0	0	0	0	0	0
Transactions with owners	54	0	0	0	0	0	54
Dividends Paid	0	0	0	0	0	0	0
Regulatory Reserve	0	0	0	0	0	0	0
Net change in provision for the period	0	0	0	0	0	0	0
Share Redemption reserve	0	0	0	0	0	0	0
General Provision Reserve	0	0	0	0	0	0	0
Others	0	0	329	0	0	0	329
Balance as at 31st March, 2022	10,148	17	521	615	30	100	11,431
Balance as at 1st January, 2021	9,076	17	507	532	30	133	10,295
Issued during the year	1018	0	0	0	0	0	1,018
Profit for the year	0	0	595	0	0	0	595
Revaluation surplus	0	0	0	0	0	0	0
Share redemption	0	0	0	0	0	0	0
Transfer from regulatory reserve	0	0	-83	83	0	0	0
General provision Reserve	0	0	0	0	0	0	0
Net change in Capital Grant	0	0	0	0	0	-33	-33
Prior Year Tax and other cost	0	0	-654	0	0	0	-654
Dividend paid	0	0	-460	0	0	0	-460
Balance as at 31st December, 2021	10,094	17	-95	615	30	100	10,761

SELECTED EXPLANATORY NOTES FOR THE QUARTER ENDED 31ST MARCH, 2022

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements (if there were changes during the quarter, the changes be explained as per IAS 34 & IAS 8)

<u>Name and Title</u>	<u>Signature</u>	<u>Date</u>
Mr. Samwel A. Wado (Chief Executive Officer)	S.Wado	28th April, 2022
Mrs. Dorice K. Mphuru (Ag. Head of Finance)	D. Mphuru	28th April, 2022
Mrs. Anitha J. Mnkeni (Internal Auditor)	A. Mnkeni	28th April, 2022

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institution Act, 2006 and they present true and fair view.

<u>Name</u>	<u>Signature</u>	<u>Date</u>
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