



# UCHUMI COMMERCIAL BANK LIMITED

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

## CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 30TH JUNE, 2022 (Amounts in million shillings)

A. ASSETS	Current Quarter 30.06.2022	Previous Quarter 31.03.2022
1 Cash	1,602	1,706
2 Balances with Bank of Tanzania	3,730	3,885
3 Investments in Government securities	0	0
4 Balances with other banks and financial institutions	5,139	6,213
5 Cheques and items for clearing	178	211
6 Inter branch float items	0	0
7 Bills negotiated	0	0
8 Customers' liabilities for acceptances	0	0
9 Interbank Loans Receivables	0	0
10 Investments in other securities	0	0
11 Loans, advances and overdrafts (net of allowances for probable losses)	31,757	31,100
12 Other assets	1,981	1,689
13 Equity Investments	35	35
14 Underwriting accounts	0	0
15 Property, Plant and Equipment	1,559	1,567
<b>16 TOTAL ASSETS</b>	<b>45,981</b>	<b>46,406</b>

B. LIABILITIES	Current Quarter 30.06.2022	Previous Quarter 31.03.2022
17 Deposits from other banks and financial institutions	0	0
18 Customer deposits	33,176	33,861
19 Cash letters of credit	0	0
20 Special deposits	0	8
21 Payment orders/ transfers payable	0	0
22 Bankers' cheques and drafts issued	1	1
23 Accrued taxes and expenses payable	472	392
24 Acceptances outstanding	0	0
25 Interbranch float items	0	0
26 Unearned income and other deferred charges	0	0
27 Other liabilities	663	568
28 Borrowings	667	667
<b>29 TOTAL LIABILITIES</b>	<b>34,979</b>	<b>35,497</b>
<b>30 NET ASSETS/(LIABILITIES) (16 minus 29)</b>	<b>11,002</b>	<b>10,909</b>

C. SHAREHOLDER'S FUNDS	Current Quarter 30.06.2022	Previous Quarter 31.03.2022
31 Paid up share capital	10,159	10,148
32 Capital reserves	0	0
33 Retained earnings	-963	-766
34 Profit (Loss) account	425	287
35 Other capital accounts	1,381	1,240
36 Minority Interest	0	0
<b>37 TOTAL SHAREHOLDERS' FUND</b>	<b>11,002</b>	<b>10,909</b>

38 Contingent liabilities	1,623	1,041
39 Non performing loans & advances	2,699	2,397
40 Allowances for probable losses	704	1,435
41 Other non performing assets	0	0

D. SELECTED FINANCIAL CONDITION INDICATORS	Current Quarter 30.06.2022	Previous Quarter 31.03.2022
(i) Shareholders Funds to total assets	23.93%	23.51%
(ii) Non performing loans to total gross loans	8.28%	7.33%
(iii) Gross loans and Advances to total deposits	95.92%	94.21%
(iv) Loans and Advances to total assets	69.07%	67.02%
(v) Earning Assets to Total Assets	80.24%	80.41%
(vi) Deposits Growth	-2.02%	6.32%
(vii) Assets growth	-0.92%	0.97%

## CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30TH JUNE, 2022

	Current Quarter (This Year) 30.06.2022	Comparative Quarter (Previous Year) 30.06.2021	Current Year (Cumulative) 30.06.2022	Comparative Year (Cumulative) 30.06.2021
1 Interest Income	1,398	1,261	2,885	2,450
2 Interest Expense	391	278	814	564
3 Net Interest Income (1 minus 2)	1,007	983	2,071	1,886
4 Bad DEBITS/ Written Off	0	0	0	0
5 Impairment Losses on Loans and Advances	0	0	0	0
<b>6 Non Interest Income:</b>	<b>222</b>	<b>221</b>	<b>499</b>	<b>407</b>
6.1 Foreign Currency Dealings and Translation Gains/ (Loss)	0	0	0	0
6.2 Fees and Commissions	11	8	30	14
6.3 Dividend Income	204	208	413	377
6.4 Other Operating Income	7	5	56	16
<b>7 Non Interest Expenses:</b>	<b>1,077</b>	<b>919</b>	<b>2,054</b>	<b>1,778</b>
7.1 Salaries and Benefits	540	426	1,060	904
7.2 Fees and Commission	0	0	0	0
7.3 Other Operating Expenses	537	493	994	874
<b>8 Operating Income/ Loss</b>	<b>152</b>	<b>285</b>	<b>516</b>	<b>515</b>
9 Income Tax Provision	45	45	90	90
<b>10 Net Income/(Loss) After Income Tax</b>	<b>107</b>	<b>240</b>	<b>426</b>	<b>425</b>
<b>11 Other Comprehensive Income (Itemize)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>12 Total Comprehensive Income/(Loss) for the year</b>	<b>107</b>	<b>240</b>	<b>426</b>	<b>425</b>
13 Number of Employees	49	41	49	41
14 Basic Earnings Per Share	1.05%	2.61%	4.19%	4.63%
15 Number of Branches	2	2	2	2

### SELECTED PERFORMANCE INDICATORS

(i) Return on Average total Assets	0.23%	0.58%	0.92%	1.03%
(ii) Return on Average Shareholders' Fund	0.98%	2.25%	3.89%	3.98%
(iii) Non Interest Expense to Gross Income	66.48%	62.01%	60.70%	62.23%
(iv) Net Interest Income to Average Earning Assets	3.20%	3.27%	6.59%	6.08%

Average figures shall be computed by summing up the end balances for respective months in the period divided by number of months in the period.

## CONDENSED STATEMENT OF CASH FLOW STATEMENT FOR THE QUARTER ENDED 30TH JUNE, 2022 (Amounts in million shillings)

	Current Quarter 30.06.2022	Previous Quarter 31.03.2022	Current Year Cumulative 30.06.2022	Comparative Year (Previous Year) Cumulative 30.06.2021
<b>I: Cash flow from operating activities:</b>				
Net income (loss) before tax	152	332	516	515
Adjustments for:				
- Impairment/ Amortization/Depreciation	57	63	120	166
- Net change in Loans and Advances	-236	440	-759	-2,315
- Gain/ loss on Sale of Assets	0	0	0	0
- Net change in Deposits	-710	214	3,277	478
- Net change in Short Term Negotiable Securities	0	0	0	0
- Net change in Other Liabilities	540	56	649	113
- Net change in Other Assets	-242	-178	28	-1,804
- Tax Paid	-45	-45	-90	-90
- Others	-604	0	-604	0
<b>Net cash provided (used) by operating activities</b>	<b>-1,088</b>	<b>882</b>	<b>3,137</b>	<b>-2,937</b>
<b>Cash flow from investing activities:</b>				
Dividend Received	0	0	0	0
Purchase of Fixed Assets	-289	-61	-409	-15
Proceeds from Sales of Fixed Assets	0	0	0	0
Purchase of Non- Dealing Securities	0	0	0	0
Others (Equity Investment)	0	0	-15	0
<b>Net cash provided (used) by investing activities</b>	<b>-289</b>	<b>-61</b>	<b>-424</b>	<b>-15</b>
<b>III: Cash flow from financing activities:</b>				
Repayment of Long-term Debt	0	0	0	0
Proceeds from Issuance of Long Term Debt	0	0	0	0
Proceeds from Issuance of Share Capital	11	54	973	531
Payment of Cash Dividends	0	0	0	0
Net change in Other Borrowings	0	0	0	0
Others	0	-167	-424	1,000
<b>Net cash Provided (used) by Financing Activities</b>	<b>11</b>	<b>-113</b>	<b>549</b>	<b>1,531</b>
<b>IV: Cash and Cash Equivalents:</b>				
Net Increases/(Decrease) in Cash and Cash Equivalents	-1,366	708	3,262	-1,421
Cash and Cash Equivalents at the Beginning of the Quarter/ Year	12,015	11,307	7,387	8,808
<b>Cash and Cash Equivalent at end of Quarter/ Year</b>	<b>10,649</b>	<b>12,015</b>	<b>10,649</b>	<b>7,387</b>

## CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 30TH JUNE, 2022

Current Period	Share Capital	Share redemption Reserve	Retained earnings	Regulatory reserve	General Provision Reserve	Others	Total
Balance as at 1st January, 2022	10,094	17	-766	1,234	30	100	10,709
Profit for as at 30th June, 2022	0	0	425	0	0	0	425
Other Comprehensive Income	0	0	0	0	0	0	0
Transactions with owners	65	0	0	0	0	0	65
Dividends Paid	0	0	0	0	0	0	0
Regulatory Reserve	0	0	0	0	0	0	0
Net change in provision for the period	0	0	0	0	0	0	0
Share Redemption reserve	0	0	0	0	0	0	0
General Provision Reserve	0	0	0	0	0	0	0
Others	0	0	-197	0	0	0	-197
<b>Balance as at 30th June, 2022</b>	<b>10,159</b>	<b>17</b>	<b>-538</b>	<b>1,234</b>	<b>30</b>	<b>100</b>	<b>11,002</b>
Balance as at 1st January, 2021	9,076	17	507	532	30	133	10,295
Issued during the year	1018	0	0	0	0	0	1,018
Profit for the year	0	0	543	0	0	0	543
Revaluation surplus	0	0	0	0	0	0	0
Share redemption	0	0	0	0	0	0	0
Transfer from regulatory reserve	0	0	-702	702	0	0	0
General provision Reserve	0	0	0	0	0	0	0
Net change in Capital Grant	0	0	0	0	0	-33	-33
Prior Year Tax and other cost	0	0	-654	0	0	0	-654
Dividend paid	0	0	-460	0	0	0	-460
<b>Balance as at 31st December, 2021</b>	<b>10,094</b>	<b>17</b>	<b>-766</b>	<b>1,234</b>	<b>30</b>	<b>100</b>	<b>10,709</b>

### SELECTED EXPLANATORY NOTES

FOR THE QUARTER ENDED 30TH JUNE, 2022  
In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements (if there were changes during the quarter, the changes be explained as per IAS 34 & IAS 8)

Name and Title	Signature	Date
Mr. Samwel A. Wado (Chief Executive Officer)	S.Wado	27th July, 2022
Mrs. Dorice K. Mphuru (Ag. Head of Finance)	D. Mphuru	27th July, 2022
Mrs. Anitha J. Mkeni (Internal Auditor)	A. Mkeni	27th July, 2022

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institution Act, 2006 and they present true and fair view.

Name	Signature	Date
1. Mr. Wilson Ndesanjo Board Chairman	W.Ndesanjo	27th July, 2022
2. Mr. Mungutusha M. Makyo Director	M.Makyo	27th July, 2022

CARING FOR FAMILY ECONOMY

### UCB OFFERS THE FOLLOWING PRODUCTS:

- Savings Accounts
- Current Account
- Elimu Juniour Account
- Mavuno Savings Account
- Uchumi Savings Account
- Fixed Deposit Accounts- (FDR) with attractive Rates
- Forex Accounts
- Bureau De Change
- ATMs Services, all over the Country-Umoja Switch

CARING FOR FAMILY ECONOMY