



UCHUMI COMMERCIAL BANK LIMITED

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 30TH SEPTEMBER, 2022

(Amounts in million shillings)

A. ASSETS	Current Quarter	Previous Quarter
	30.09.2022	30.06.2022
1 Cash	1,817	1,602
2 Balances with Bank of Tanzania	3,665	3,730
3 Investments in Government securities	0	0
4 Balances with other banks and financial institutions	5,522	5,139
5 Cheques and items for clearing	196	178
6 Inter branch float items	0	0
7 Bills negotiated	0	0
8 Customers' liabilities for acceptances	0	0
9 Interbank Loans Receivables	0	0
10 Investments in other securities	0	0
11 Loans, advances and overdrafts (net of allowances for probable losses)	31,054	31,757
12 Other assets	1,841	1,981
13 Equity Investments	35	35
14 Underwriting accounts	0	0
15 Property, Plant and Equipment	1,641	1,559
16 TOTAL ASSETS	45,771	45,981

B. LIABILITIES	Current Quarter	Previous Quarter
	30.09.2022	30.06.2022
17 Deposits from other banks and financial institutions	0	0
18 Customer deposits	32,821	33,176
19 Cash letters of credit	0	0
20 Special deposits	0	0
21 Payment orders/ transfers payable	0	0
22 Bankers' cheques and drafts issued	0	1
23 Accrued taxes and expenses payable	154	472
24 Acceptances outstanding	0	0
25 Interbranch float items	0	0
26 Unearned income and other deferred charges	0	0
27 Other liabilities	608	663
28 Borrowings	667	667
29 TOTAL LIABILITIES	34,250	34,979
30 NET ASSETS/(LIABILITIES) (16 minus 29)	11,521	11,002

C. SHAREHOLDER'S FUNDS	Current Quarter	Previous Quarter
	30.09.2022	30.06.2022
31 Paid up share capital	10,175	10,159
32 Capital reserves	0	0
33 Retained earnings	-980	-963
34 Profit (Loss) account	945	425
35 Other capital accounts	1,381	1,381
36 Minority Interest	0	0
37 TOTAL SHAREHOLDERS' FUND	11,521	11,002

38 Contingent liabilities	1,143	1,623
39 Non performing loans & advances	2,568	2,699
40 Allowances for probable losses	454	704
41 Other non performing assets	0	0

D. SELECTED FINANCIAL CONDITION INDICATORS

(i) Shareholders Funds to total assets	25.17%	23.93%
(ii) Non performing loans to total gross loans	8.15%	8.28%
(iii) Gross loans and Advances to total deposits	94.09%	95.92%
(iv) Loans and Advances to total assets	67.85%	69.07%
(v) Earning Assets to Total Assets	79.91%	80.24%
(vi) Deposits Growth	-1.07%	-2.02%
(vii) Assets growth	-0.46%	-0.92%



UCB OFFERS THE FOLLOWING PRODUCTS:

Savings Accounts
 Current Account
 Elimu Junior Account
 Mavuno Savings Account
 Uchumi Savings Account
 Fixed Deposit Accounts- (FDR) with attractive Rates
 Forex Accounts
 Bureau De Change
 ATMs Services, all over the Country-Umoja Switch
CARING FOR FAMILY ECONOMY

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30TH SEPTEMBER, 2022

(Amounts in million shillings)

	Current Quarter	Comparative Quarter	Current Year	Comparative Year
	(This Year) 30.09.2022	(Previous Year) 30.09.2021	(Cumulative) 30.09.2022	(Cumulative) 30.09.2021
1 Interest Income	1580	1,637	4,465	4,087
2 Interest Expense	47	331	860	896
3 Net Interest Income (1 minus 2)	1,450	1,263	3,522	3,148
4 Bad DEBTS Written Off	0	0	0	0
5 Impairment Losses on Loans and Advances	83	43	83	43
6 Non Interest Income:	297	190	796	597
6.1 Foreign Currency Dealings and Translation Gains/ (Loss)	0	0	0	0
6.2 Fees and Commissions	25	3	55	18
6.3 Dividend Income	250	186	663	563
6.4 Other Operating Income	22	1	78	16
7 Non Interest Expenses:	1182	900	3238	2677
7.1 Salaries and Benefits	531	455	1591	1360
7.2 Fees and Commission	0	0	0	0
7.3 Other Operating Expenses	651	445	1647	1317
8 Operating Income/ Loss	565	553	1,080	1,068
9 Income Tax Provision	45	45	135	135
10 Net Income/(Loss) After Income Tax	520	508	945	933
11 Other Comprehensive Income (Itemize)	0	0	0	0
12 Total Comprehensive Income/(Loss) for the year	520	508	945	933
13 Number of Employees	48	41	48	41
14 Basic Earnings Per Share	5.11%	5.52%	9.29%	10.14%
15 Number of Branches	2	2	2	2

SELECTED PERFORMANCE INDICATORS

(i) Return on Average total Assets	1.13%	1.18%	2.06%	2.16%
(ii) Return on Average Shareholders' Fund	4.62%	4.58%	8.39%	8.41%
(iii) Non Interest Expense to Gross Income	62.97%	49.26%	61.55%	57.15%
(iv) Net Interest Income to Average Earning Assets	4.62%	4.07%	11.21%	10.15%

Average figures shall be computed by summing up the end balances for respective months in the period divided by number of months in the period.

CONDENSED STATEMENT OF CASH FLOW STATEMENT FOR THE QUARTER ENDED 30TH SEPTEMBER, 2022

(Amounts in million shillings)

I: Cash flow from operating activities:	Current Quarter	Previous Quarter	Current Year	Comparative Year
	30.09.2022	30.09.2021	Cumulative 30.09.2022	(Previous Year) Cumulative 30.09.2021
Net Income (loss) before tax	565	553	1,080	1,068
Adjustments for:				
- Impairment/ Amortization/Depreciation	147	80	337	246
- Net change in Loans and Advances	703	-14	-2,117	-2,657
- Gain/ loss on Sale of Assets	0	0	0	0
- Net change in Deposits	-355	2,848	890	3,294
- Net change in Short Term Negotiable Securities	0	0	0	0
- Net change in Other Liabilities	-374	-124	238	107
- Net change in Other Assets	140	-174	342	-640
- Tax Paid	-45	-45	-135	-135
- Others	77	0	0	0
Net cash provided (used) by operating activities	858	3,124	635	1,283
Cash flow from investing activities:				
Dividend Received	0	0	0	0
Purchase of Fixed Assets	-18	-15	-571	-60
Proceeds from Sales of Fixed Assets	0	0	0	0
Purchase of Non- Dealing Securities	0	0	0	0
Others (Equity Investment)	0	0	-15	-15
Net cash provided (used) by investing activities	-18	-15	-586	-75
III: Cash flow from financing activities:				
Repayment of Long -term Debt	0	0	0	0
Proceeds from Issuance of Long Term Debt	0	0	0	0
Proceeds from Issuance of Share Capital	16	15	974	530
Payment of Cash Dividends	0	0	0	0
Net change in Other Borrowings	0	-167	-167	0
Others	0	0	0	833
Net cash Provided (used) by Financing Activities	16	-152	807	1,363
IV: Cash and Cash Equivalents:				
Net Increases/ (Decrease) in Cash and Cash Equivalents	856	2,957	856	2,571
Cash and Cash Equivalents at the Beginning of the Quarter/ Year	10,344	7,387	10,344	7,773
Cash and Cash Equivalent at end of Quarter/ Year	11,200	10,344	11,200	10,344

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 30TH SEPTEMBER, 2022

Current Period	Share Capital	Share redemption Reserve	Retained earnings	Regulatory Reserve	General Provision Reserve	Others	Total
Balance as at 1st January, 2022	10,094	17	-766	1,234	30	100	10,709
Profit for as at 30th September, 2022	0	0	945	0	0	0	945
Other Comprehensive Income	0	0	0	0	0	0	0
Transactions with owners	81	0	0	0	0	0	81
Dividends Paid	0	0	0	0	0	0	0
Regulatory Reserve	0	0	0	0	0	0	0
Net change in provision for the period	0	0	0	0	0	0	0
Share Redemption reserve	0	0	0	0	0	0	0
General Provision Reserve	0	0	0	0	0	0	0
Others	0	0	-214	0	0	0	-214
Balance as at 30th September, 2022	10,175	17	-35	1,234	30	100	11,521
Balance as at 1st January, 2021	9,076	17	507	532	30	133	10,295
Issued during the year	1018	0	0	0	0	0	1,018
Profit for the year	0	0	543	0	0	0	543
Revaluation surplus	0	0	0	0	0	0	0
Share redemption	0	0	0	0	0	0	0
Transfer from regulatory reserve	0	0	-702	702	0	0	0
General provision reserve	0	0	0	0	0	0	0
Net change in Capital Grant	0	0	0	0	0	-33	-33
Prior Year Tax and other cost	0	0	-654	0	0	0	-654
Dividend paid	0	0	-460	0	0	0	-460
Balance as at 31st December, 2021	10,094	17	-766	1,234	30	100	10,709

SELECTED EXPLANATORY NOTES FOR THE QUARTER ENDED 30TH SEPTEMBER, 2022

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements (if there were changes during the quarter, the changes are explained as per IAS 34 & IAS 8)

Name and Title	Signature	Date
Mr. Samuel A. Wado (Chief Executive Officer)	S.Wado	13th October, 2022
Mrs. Dorice K. Mphuru (Ag. Head of Finance)	D. Mphuru	13th October, 2022
Mrs. Anitha J. Makeni (Internal Auditor)	A. Makeni	13th October, 2022

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institution Act, 2006 and they present true and fair view.

Name	Signature	Date
1. Mr. Wilson Ndesanjo Board Chairman	W. Ndesanjo	13th October, 2022
2. Mr. Munguunisha M. Makyao Director	M. Makyao	13th October, 2022

REVIEWED CHARGES

B DEPOSIT RATES	RATES
Savings Account (p.a)	1%
Mavuno Account - Special Deposit Account (p.a)	9%
Fixed Deposit	
3 Months	4%
6months	5%
12Months	6%
Negotiable rates for Amount Exceeding 50Mil	6% to 7%
Negotiable rates for Amount Exceeding 100Mil	8% to 9%
Negotiable rates for Amount Exceeding 500Mil	10%
C CHARGES AND FEES	
ITEM/TRANSACTION	CHARGE/FEE
1 Current Accounts	USD
Minimum Opening balance - Company and individual	50.00 100,000.00
Monthly Statement enquiry	TZS 1,500 per month and TZS 700 for extra page
Monthly Ledger fee	10.00 15,000.00
Account closing charges	10.00 20,000.00
Sale of bankers cheque	30,000.00
Cancellation of bankers cheque	30,000.00
Cheque book per leaf	0.18 400.00
Stop payment order	10.00 30,000 reported lost/stolen cheque book/leaf (per notice)
Standing order within the bank per entry	2.00 1,000.00
Standing order to other banks per entry	20.00 15,000.00
Confirmation of Balance and Audit statement	25.00 50,000.00
Salary processing fee per entry	N/A 2,000.00
Upaid cheque (RD)	40.00 40,000.00
Monthly fees - Parishes Account	N/A 5,000.00
- Other Current Account	N/A 15,000.00
Quarterly fees - Other Current account	2,000.00
Deposit fee	N/A free
Withdrawal on current account using cheque	Up to TZS 400,000 TZS 1,500, 400,000.001 to 5,000,000 TZS 2,000 from 5,000,000.001 above 0.05% max 150,000
2 Savings Accounts	
Minimum Operating Balance	Mavuno Saving Account 5,000.00 Uchumi Account 10,000.00 Personal Saving 20,000.00
Account closure	20,000.00
Dormant account reactivation	free
Withdrawal fee over the counter	Up to TZS 400,000 TZS 1,500, from 400,000.001 to 5,000,000, from 5,000,000.001 to 10,000,000 TZS 2,000 from 10,000,000.001 to 50,000,000 TZS 10,000,000 from 50,000,000 TZS 0.05% max TZS 150,000

Account maintenance fee - Monthly	1,500.00
- Quarterly	1,600.00
Bulk Cash deposit	free
New ATM card issuance	N/A 10,000.00
ATM card renewal or replacement	N/A 15,000.00
ATM withdrawal fee	1,300.00
PIN Reset ATM	5,000.00
3 Electronic Banking	
SWIFT/TELEX transfer	11,800.00
Mobile banking balance enquiry	200.00
Transfer from bank account to mobile	
Mobile - PIN reset	2,000.00
Other Charges	
Cheque clearing fee (Outward Cheques)	1,000.00
EFT	2,000.00
Search fees (including vouchers)	one month free, 2 to 6 months 20,000, above 6months 50,000. CCTV footage 30,000 max 6months
Uncollected cheque book (after notification)	TZS 2,000 per month
Coins deposit	3% of the deposited amount (non parish)
Brela Search Fees	Company Limited TZS 25,000 Trade name TZS 7,000
4 Internet Banking	
24/7 Transfer UCB to UCB	Free
24/7 Transfer (Other Banks)	11,800.00
24/7 Fund transfer (Bank to Mobile)	Tzsh 1,000 -100,000 2,000.00
24/7 Fund transfer (Bank to Mobile)	Tzsh 101,000-200,000 3,000.00
24/7 Fund transfer (Bank to Mobile)	Tzsh 201,000-500,000 5,000.00
24/7 Fund transfer (Bank to Mobile)	Tzsh 500,1000-1,000,000 6,000.00
24/7 Fund transfer (Bank to Mobile)	Tzsh 1,001,000-2,000,000 8,500.00
24/7 Airtime processing	Payment free
24/7 Government payment	free
24/7 Other payments (utility)	DSTV, Star Times, AZAM, Water Bills etc. 1,500.00
Balance inquiry	Free
Monthly fee per retail user	1,500.00
Monthly fee for corporate user	2,500.00
Retail & Corporate subscription	Free
Bank statement self download	500.00
Cheque book request 100 leaves	47,200.00
Cheque book request 50 leaves	23,600.00
PIN Regeneration	Free
Salary processing	1,800.00
Standing Order Instructions	2,000.00