



# UCHUMI COMMERCIAL BANK LIMITED

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

CARING FOR FAMILY ECONOMY

## CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2022

	(Amounts in million shillings)	
	Current Quarter 31.12.2022	Previous Quarter 30.09.2022
<b>A. ASSETS</b>		
1 Cash	1,611	1,817
2 Balances with Bank of Tanzania	4,310	3,665
3 Investments in Government securities	0	0
4 Balances with other banks and financial institutions	5,858	5,522
5 Cheques and items for clearing	180	196
6 Inter branch float items	0	0
7 Bills negotiated	0	0
8 Customers' liabilities for acceptances	0	0
9 Interbank Loans Receivables	0	0
10 Investments in other securities	0	0
11 Loans, advances and overdrafts ( net of allowances for probable losses)	32,470	31,054
12 Other assets	1,991	1,841
13 Equity Investments	35	35
14 Underwriting accounts	0	0
15 Property, Plant and Equipment	1,819	1,641
<b>16 TOTAL ASSETS</b>	<b>48,274</b>	<b>45,771</b>
<b>B. LIABILITIES</b>		
17 Deposits from other banks and financial institutions	0	0
18 Customer deposits	34,925	32,821
19 Cash letters of credit	0	0
20 Special deposits	0	0
21 Payment orders/ transfers payable	0	0
22 Bankers' cheques and drafts issued	0	0
23 Accrued taxes and expenses payable	216	154
24 Acceptances outstanding	0	0
25 Interbranch float items	0	0
26 Unearned income and other deferred charges	0	0
27 Other liabilities	672	608
28 Borrowings	833	667
<b>29 TOTAL LIABILITIES</b>	<b>36,646</b>	<b>34,250</b>
<b>30 NET ASSETS/( LIABILITIES) (16 minus 29)</b>	<b>11,628</b>	<b>11,521</b>
<b>C. SHAREHOLDER'S FUNDS</b>		
31 Paid up share capital	10,209	10,175
32 Capital reserves	0	0
33 Retained earnings	(980)	(980)
34 Profit ( Loss ) account	1,050	945
35 Other capital accounts	1,349	1,381
36 Minority Interest	0	0
<b>37 TOTAL SHAREHOLDERS' FUND</b>	<b>11,628</b>	<b>11,521</b>
38 Contingent liabilities	653	1,143
39 Non performing loans & advances	2,788	2,568
40 Allowances for probable losses	653	454
41 Other non performing assets	0	0
<b>D. SELECTED FINANCIAL CONDITION INDICATORS</b>		
(i) Shareholders Funds to total assets	24.09%	25.17%
(ii) Non performing loans to total gross loans	8.38%	8.28%
(iii) Gross loans and Advances to total deposits	92.63%	95.92%
(iv) Loans and Advances to total assets	67.26%	67.85%
(v) Earning Assets to Total Assets	79.40%	79.91%
(vi) Deposits Growth	6.41%	-2.02%
(vii) Assets growth	5.47%	-0.92%



## UCB OFFERS THE FOLLOWING PRODUCTS:

Savings Accounts  
 Current Account  
 Elimu Junior Account  
 Mavuno Savings Account  
 Uchumi Savings Account  
 Fixed Deposit Accounts- (FDR) with attractive Rates  
 Forex Accounts  
 Bureau De Change  
 ATMs Services, all over the Country-Umoja Switch

CARING FOR FAMILY ECONOMY

## CONDENSED STATEMENT OF CASH FLOW STATEMENT FOR THE QUARTER ENDED 31ST DECEMBER, 2022

	(Amounts in million shillings)			
	Current Quarter 31.12.2022	Previous Quarter 30.09.2022	Current Year Cumulative 31.12.2022	Comparative Year (Previous Year) Cumulative 31.12.2021
<b>I: Cash flow from operating activities:</b>				
Net income (loss) before tax	132	565	1,163	781
Adjustments for:				
- Impairment/ Amortization/Depreciation	99	147	232	694
- Net change in Loans and Advances	(1,416)	703	(893)	(2,273)
- Gain/ loss on Sale of Assets	0	0	0	0
- Net change in Deposits	2,105	(355)	52	6,161
- Net change in Short Term Negotiable Securities	0	0	0	0
- Net change in Other Liabilities	292	(374)	786	(282)
- Net change in Other Assets	(150)	140	(832)	(908)
- Tax Paid	(45)	(45)	(180)	(225)
- Others	(114)	77	0	183
<b>Net cash provided (used) by operating activities</b>	<b>903</b>	<b>858</b>	<b>328</b>	<b>4,131</b>
<b>Cash flow from investing activities:</b>				
Dividend Received	0	0	0	0
Purchase of Fixed Assets	(178)	(18)	(253)	(229)
Proceeds from Sales of Fixed Assets	0	0	0	0
Purchase of Non- Dealing Securities	0	0	0	0
Others ( Equity Investment)	0	0	0	(15)
<b>Net cash provided (used) by investing activities</b>	<b>(178)</b>	<b>(18)</b>	<b>(253)</b>	<b>(244)</b>
<b>III: Cash flow from financing activities:</b>				
Repayment of Long-term Debt	0	0	0	0
Proceeds from Issuance of Long Term Debt	0	0	0	0
Proceeds from Issuance of Share Capital	34	16	115	1,018
Payment of Dividends	0	0	0	(460)
Net change in Other Borrowings	0	0	0	0
Others (Lease Payment)	0	0	0	(182)
<b>Net cash Provided (used) by Financing Activities</b>	<b>34</b>	<b>16</b>	<b>115</b>	<b>376</b>
<b>IV: Cash and Cash Equivalents:</b>				
Net Increases/ (Decrease) in Cash and Cash Equivalents	759	856	190	4,263
Cash and Cash Equivalents at the Beginning of the Quarter/ Year	11,200	10,344	11,769	7,506
<b>Cash and Cash Equivalent at end of Quarter/ Year</b>	<b>11,959</b>	<b>11,200</b>	<b>11,959</b>	<b>11,769</b>

## CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 31ST DECEMBER, 2022

Current Period	Share Capital	Share redemption Reserve	Retained earnings	Regulatory reserve	General Provision Reserve	Others	Total
<b>Balance as at 1st January, 2022</b>	<b>10,094</b>	<b>17</b>	<b>(766)</b>	<b>1234</b>	<b>30</b>	<b>100</b>	<b>10,709</b>
Profit for as at 31st December, 2022	0	0	1050	0	0	0	1,050
Other Comprehensive Income	0	0	0	0	0	0	0
Transactions with owners	115	0	0	0	0	0	115
Dividends Paid	0	0	0	0	0	0	0
Net change in Capital Grant	0	0	0	0	0	-32	(32)
Regulatory Reserve	0	0	0	0	0	0	0
Net change in provision for the period	0	0	0	0	0	0	0
Share Redemption reserve	0	0	0	0	0	0	0
General Provision Reserve	0	0	0	0	0	0	0
Others	0	0	(214)	0	0	0	(214)
<b>Balance as at 31st December, 2022</b>	<b>10,209</b>	<b>17</b>	<b>70</b>	<b>1,234</b>	<b>30</b>	<b>68</b>	<b>11,628</b>
<b>Balance as at 1st January, 2021</b>	<b>9,076</b>	<b>17</b>	<b>507</b>	<b>532</b>	<b>30</b>	<b>133</b>	<b>10,295</b>
Issued during the year	1018	0	0	0	0	0	1,018
Profit for the year	0	0	543	0	0	0	543
Revaluation surplus	0	0	0	0	0	0	0
Share redemption	0	0	0	0	0	0	0
Transfer from regulatory reserve	0	0	(702)	702	0	0	0
General provision Reserve	0	0	0	0	0	0	0
Net change in Capital Grant	0	0	0	0	0	-33	(33)
Prior Year Tax and other cost	0	0	(654)	0	0	0	(654)
Dividend paid	0	0	(460)	0	0	0	(460)
<b>Balance as at 31st December, 2021</b>	<b>10,094</b>	<b>17</b>	<b>(766)</b>	<b>1,234</b>	<b>30</b>	<b>100</b>	<b>10,709</b>

## CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31ST DECEMBER, 2022

	(Amounts in million shillings)			
	Current Quarter (This Year) 31.12.2022	Comparative Quarter (Previous Year) 31.12.2021	Current Year (Cumulative) 31.12.2022	Comparative Year (Cumulative) 31.12.2021
1 Interest Income	1570	1,467	6,035	5,562
2 Interest Expense	383	383	1244	1,277
3 Net Interest Income ( 1 minus 2 )	1,150	1,084	4,671	3,822
4 Bad DEBTS Written Off	0	0	0	0
5 Impairment Losses on Loans and Advances	37	0	120	463
<b>6 Non Interest Income:</b>	<b>267</b>	<b>234</b>	<b>1013</b>	<b>856</b>
6.1 Foreign Currency Dealings and Translation Gains/ (Loss)	0	0	0	0
6.2 Fees and Commissions	9	8	64	26
6.3 Dividend Income	218	220	880	777
6.4 Other Operating Income	0	0	0	0
6.4 Other Operating Income	40	6	69	53
<b>7 Non Interest Expenses:</b>	<b>1285</b>	<b>1252</b>	<b>4521</b>	<b>3897</b>
7.1 Salaries and Benefits	588	601	2179	2080
7.2 Fees and Commission	0	0	0	0
7.3 Other Operating Expenses	697	651	2342	1817
<b>8 Operating Income/ Loss</b>	<b>132</b>	<b>66</b>	<b>1,163</b>	<b>781</b>
9 Income Tax Provision	45	56	180	225
<b>10 Net Income/(Loss) After Income Tax</b>	<b>87</b>	<b>10</b>	<b>983</b>	<b>556</b>
<b>11 Other Comprehensive Income (Itemize)</b>	<b>18</b>	<b>0</b>	<b>67</b>	<b>0</b>
<b>12 Total Comprehensive Income/(Loss) for the year</b>	<b>105</b>	<b>10</b>	<b>1050</b>	<b>556</b>
13 Number of Employees	48	41	48	41
14 Basic Earnings Per Share	0.85%	0.10%	9.63%	5.38%
<b>15 Number of Branches</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>

## SELECTED PERFORMANCE INDICATORS

(i) Return on Average total Assets	0.19%	0.02%	2.23%	1.27%
(ii) Return on Average Shareholders' Fund	0.75%	0.09%	8.49%	5.07%
(iii) Non Interest Expense to Gross Income	69.95%	73.60%	64.15%	60.72%
(iv) Net Interest Income to Average Earning Assets	3.62%	3.44%	14.71%	11.30%

Average figures shall be computed by summing up the end balances for respective months in the period divided by number of months in the period.

## SELECTED EXPLANATORY NOTES FOR THE QUARTER ENDED 31ST DECEMBER, 2022

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements (if there were changes during the quarter, the changes be explained as per IAS 34 & IAS 8).

Name and Title	Signature	Date
Mr. Samwel A. Wado (Chief Executive Officer)	S.Wado	30th January, 2023
Mrs. Dorice K. Mphuru (Ag. Head of Finance)	D. Mphuru	30th January, 2023
Mrs. Anitha J. Mnkeni (Internal Auditor)	A. Mnkeni	30th January, 2023

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institution Act, 2006 and they present true and fair view.

Name	Signature	Date
1. Mr. Wilson Ndesanjo Board Chairman	W .Ndesanjo	30th January, 2023
2. Mr. Munguatocha M. Makyao Director	M.Makyao	30th January, 2023